



Macarthur Community Radio
Association Incorporated



22 July 2016

To the board and members

RE: 2MCR financial Audit 2016

We wish to advise that we will not be able to complete the financial audit for the year ended 2016 before your AGM.

We believe that we don't see any issues with the accounts at this stage and don't believe the report will need to be qualified.

It is recommended that for next year you look at moving your AGM back to late August or September in order to allow adequate time to complete the audit.

Should you wish to discuss any further please contact Peter Carter on 1300 7801 191 or email peter@fitzpatrickgroup.com.au

Yours Sincerely

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Macarthur Community Radio Association Incorporated

Balance sheet

Macarthur Community Radio Association

As at 30 June 2016

Asset

Current Assets

Cheque account - CUA	7,981
CBA Business	32,894
CBA Saver	30,066
Petty cash	644
Term Deposit	80,000
Accounts receivable	35,850
Deposits Paid	1,000
Credit Union Shares	10
	188,445

Fixed Assets

Equipment at cost	202,648
Accumulated Depreciation	-147,638
Furniture & Fittings	1,323
	56,333

Total Assets

244,778

Liability

Current Liabilities

GST collected	3,663
GST paid	-1,652
	2,011

Total Liabilities

2,011

Net Assets

242,767

Equity

Retained earnings	206,985
Current year earnings	35,782

Total Equity

242,767



Macarthur Community Radio Association Incorporated

Profit and loss

Macarthur Community Radio Association

Accrual mode
01 Jul 2015 - 30 Jun 2016
Generated 04 Jul 2016

		Total
Income		
4-1200	Membership Fees	2,613.19
4-1300	Donations Received	6,000.00
4-1500	CBF - Ethnic Grants	28,026.00
4-1600	CBF - Other Grants	1,100.00
4-1700	Sponsorship Sales	53,905.43
Total Income		91,644.62
Gross Profit		91,644.62
Less Expenses		
6-1200	Advertising	7,733.63
6-1300	AGM Expenses	274.09
6-1400	Bank charges	97.75
6-1450	Broadcasting costs	4,162.58
6-1500	Computer Expenses	295.42
6-1600	Conference Fees	1,093.18
6-2000	Electricity & gas	1,642.63
6-2100	Equipment purchases	36.32
6-2150	Equipment Purchases - Studio	1,061.03
6-2160	Event Expenses	426.73
6-2300	Grants - Ethnic Grants	2,045.60
6-2600	Insurance	2,248.05
6-2800	Interest paid	0.01
6-3200	Licence Fees - ACMA	381.00
6-3210	Licence Fees - APRA	2,020.89
6-3235	Licence Fees - CBAA	877.40
6-3300	Membership - CBAA	1,536.00
6-3400	Motor vehicle - Fuel	844.79
6-3410	Motor vehicle - Insurance & Registration	1,518.27
6-3420	Motor vehicle - Repairs & Maintenance	225.46
6-3500	National Radio News	3,852.00
6-3600	Office supplies	2,206.28
6-4000	Postage & courier	217.26



Macarthur Community Radio Association Incorporated

		Total
6-4200	Printing & stationery	1,695.12
6-4800	Repairs & maintenance	233.40
6-5000	Sub contractors	1,996.79
6-5200	Sundry expenses	763.14
6-5500	Tea & Coffee	16.00
6-5600	Telephone	9,424.84
6-5700	Transmission Tower Expenses	10,000.00
Total Expenses		58,925.66
Operating Profit		32,718.96
Plus Other Income		
8-1200	Interest Income	3,063.31
Total Other Income		3,063.31
Net Profit		35,782.27



Macarthur Community Radio Association Incorporated

Profit and loss

Macarthur Community Radio Association

Accrual mode
01 Apr 2016 - 30 Jun 2016
Generated 04 Jul 2016

		Total
Income		
4-1200	Membership Fees	530.92
4-1300	Donations Received	1,500.00
4-1700	Sponsorship Sales	16,016.36
Total Income		18,047.28
Gross Profit		18,047.28
Less Expenses		
6-1200	Advertising	2,530.00
6-1400	Bank charges	52.00
6-1450	Broadcasting costs	1,371.86
6-1500	Computer Expenses	233.64
6-2000	Electricity & gas	336.97
6-2150	Equipment Purchases - Studio	59.31
6-2160	Event Expenses	426.73
6-2300	Grants - Ethnic Grants	914.23
6-3300	Membership - CBAA	768.00
6-3400	Motor vehicle - Fuel	708.44
6-3420	Motor vehicle - Repairs & Maintenance	190.91
6-3500	National Radio News	963.00
6-3600	Office supplies	178.64
6-4000	Postage & courier	43.62
6-4200	Printing & stationery	773.80
6-4800	Repairs & maintenance	99.05
6-5000	Sub contractors	1,996.79
6-5200	Sundry expenses	63.64
6-5500	Tea & Coffee	16.00
6-5600	Telephone	2,172.00
6-5700	Transmission Tower Expenses	5,000.00
Total Expenses		18,898.63
Operating Profit		-851.35



Macarthur Community Radio Association Incorporated

	Total
Plus Other Income	
8-1200 Interest income	68.15
Total Other Income	68.15
Net Profit	-783.20