

MACARTHUR COMMUNITY RADIO ASSOCIATION INC.

AUDITORS REPORT TO THE MEMBERS SCOPE

We have audited the financial report of The Macarthur Community Radio Association Inc for the financial year ended 30 June 2016. The directors are responsible for the financial report and the information it contains. We have conducted an independent audit of this financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the report is presented fairly in accordance with accounting standards and other mandatory professional reporting requirements so as to present a view which is consistent with our understanding of the associations financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

EMPHASIS OF MATTER

We note that there are several Trade Debtors that are sitting in 90+ days that have not yet paid. This totals \$27,417. It is possible that some or all of this amount may not be recoverable. No allowance for Doubtful debts has been raised within the balance sheet.

AUDIT OPINION

In our opinion, other than the matter mentioned above, the financial report presents fairly in accordance with Applicable Accounting Standards and other mandatory professional reporting requirements the financial position of Macarthur Community Radio Association Inc as at 30 June, 2016, and the results of its operations and its cash flows for the year then ended.

Name of Firm: Fitzpatrick Group

Name of Partner: W A Fitzpatrick



Address: Suite 7, 1 Somerset Avenue Narellan NSW 2567

Dated this 26th day of September, 2016

Campbelltown Office
Suite 126, Centric Building
4 Hyde Parade
PO Box 750,
CAMPBELLTOWN NSW 2560
t: 1300 780 191 | f: 02 4626 8518

Narellan Office
Suite 7
1 Somerset Avenue
PO Box 366
NARELLAN NSW 2567
t: 1300 780 191 | f: 02 4626 8518

Picton Office
Suites 1 & 2
95 Cliffe Street (Cnr. Argyle St.)
PO Box 72
PICTON NSW 2571
t: 02 4677 1310 | f: 02 4677 2150

e: fgadmin@fitzpatrickgroup.com.au
www.fitzpatrickgroup.com.au